



# Tamilnadu Transport Development Finance Corporation Ltd.,

(A Government of Tamilnadu Undertaking)

## REGISTERED OFFICE :

Tamilnadu Tourism Complex 4th Floor, No.2, Wallajah Road, Chennai – 600 002.  
Phone: 044-25333930/25333931/253339932 Fax: 044-253339934

CIN : U65191TN1975SGC006887

P.B. No. 2215 E-Mail: tdfc@giasmd01.vsnl.net.in Web site: www.tdfc.in

## DEPOSIT MOBILISATION CENTRE AT

COIMBATORE : SETC Bus Stand Complex, Gandhipuram, Coimbatore.  
Phone : 0422-2527102

## RULES GOVERNING THE ACCEPTANCE OF DEPOSITS & RENEWALS

### RATE OF INTEREST FOR FRESH DEPOSITS / RENEWALS WITH EFFECT FROM 16.11.2015

#### Scheme-I PERIODIC INTEREST PAYMENT SCHEME

Minimum Deposit Rs.10000/-

#### RATE OF INTEREST PER ANNUM

OTHERS				
Period of Deposit (Months)	Monthly (%)	Quarterly (%)	Annually (%)	Maximum Deposit without TDS* ₹
24	-	8.81	-	56,000/-
36,48,60	9.25	9.32	9.65	51,000/-

SENIOR CITIZENS**				
Period of Deposit (Months)	Monthly (%)	Quarterly (%)	Annually (%)	Maximum Deposit without TDS* ₹
24	-	9.07	-	55,000/-
36,48,60	9.75	9.83	10.20	49,000/-

#### Scheme-II MONEY MULTIPLIER SCHEME

Minimum Deposit Rs.10000/-

OTHERS				
Period of Deposit (Months)	Basic rate per annum (%)	Effective Yield p.a (%)	Maturity Value for ₹10000/-	Maximum Deposit without TDS* ₹
12	8.50	8.84	10,884/-	56,000/-
24	8.75	9.52	11,905/-	50,000/-
36	9.25	10.61	13,184/-	43,000/-
48	9.25	11.14	14,457/-	39,000/-
60	9.25	11.70	15,852/-	35,000/-

SENIOR CITIZEN**				
Period of Deposit (Months)	Basic rate per annum (%)	Effective Yield p.a (%)	Maturity Value for ₹10000/-	Maximum Deposit without TDS* ₹
12	8.75	9.11	10,911/-	54,000/-
24	9.00	9.82	11,964/-	48,000/-
36	9.75	11.27	13,382/-	40,000/-
48	9.75	11.87	14,747/-	36,000/-
60	9.75	12.50	16,250/-	33,000/-

### HIGHLIGHTS

- Making profit since inception (1975)
- Interest warrants are encashable at par at specified centres in India.
- Outstation repayment by Demand Draft at our Cost.
- Outstation Depositors can deduct Bank commission and make Deposit by Demand Drafts payable at CHENNAI.
- Loan facility is available against deposits.
- Nomination facilities are available subject to the provisions of the RBI (Amendment) Act 1997.
- Trust can invest with TDFC under Sec11(5) (VII) of the I.T. Act.

\* as per current rates of Income-tax  
Address proof necessary for Individual depositors

\*\* Age proof necessary

**NO BROKERAGE IS PAYABLE ON DEPOSITS**

## TERMS AND CONDITIONS

### 1. REMITTANCE

- Under both the schemes the minimum deposit amount is Rs. 10000/-
- Under Scheme II the deposit amount along with interest accruing periodically will be paid at the end of the deposit period.
- Application for fixed deposit shall be made in the prescribed form available at the Registered Office of the Company/Deposit Mobilisation Centre. Application may also be downloaded from our website [www.tdfc.in](http://www.tdfc.in) and apply
- Application form only with crossed CTS / Multicity Cheque / Demand Draft drawn on Chennai shall be forwarded to the Registered Office of the Company / Deposit Mobilisation Centre.
- All cheques / Drafts must be crossed 'A/c Payee' drawn in favour of Tamilnadu Transport Development Finance Corporation Ltd. Name and address of the depositor should be written on the back side of the cheque / draft. Draft charges of out station other than Chennai depositor will be borne by the Corporation. Alternatively DD favouring the Company may be taken after deducting DD charges payable at Chennai.
- Application bearing the thumb impression of the depositor will be entertained only if the same is attested by TDFC Manager or Gazetted Officer and also annexed with a passport size photo.
- Post dated cheques will not be accepted.
- Senior citizens have to produce age proof for individual deposits

### 2. IDENTIFICATION OF DEPOSITORS

To comply with "Know your Customer" Guidelines for NBFCs Prescribed by the Reserve Bank of India, depositor should provide a copy of any one of the following documents, (which contains the photograph of the concerned first depositor) for identification and proof of residential address is to be furnished Passport / PAN Card with Address Proof / Voters Identity Card / Driving License/Ration Card. In case the address mentioned in the above documents differs from the present address a copy of any one of the following documents should be furnished for proof of residential address. Telephone Bill / Bank Account Statement / Letter from any recognized public authority / Electricity Card / Letter from Employer. In the absence of the above documents, the Company will not be able to process the application for deposit/renewal.

### 3. DEPOSIT RECEIPT

- Fixed Deposit Receipt duly signed will be issued on receipt of cheque / DD (subject to realisation) whether tendered in person by post on the date of its receipt at the Head Office. The deposit receipt duly stamped shall be sent to the depositor by Registered Post / Courier to the address as given in the application.
- In the case of deposits received at Deposit Mobilisation Centre, Acknowledgment duly signed by the Business Manager will be issued immediately. The Fixed Deposit Receipt for the amount will be issued by the Head Office from the date of its receipt at the Branch Office and sent to the party by Registered Post / Courier to the address as given in the application.
- Fixed Deposit Receipts / Deposit Certificates are not transferable.
- Joint depositors
  - Joint depositors may not exceed two persons
  - In the case of deposit in joint names, all correspondence will be addressed to the person whose name appears first in the application form. All warrants for payment of interest and cheque for repayment of deposit will be drawn in favour of the first named depositor only. Deposits in joint names shall be under "Either or Survivor (E or S) or Former or Survivor in order" (F or S in O).
  - Amount payable on maturity shall be paid to the person first in the order of survivor.
  - In the case of deposits with single joint holder, in the event of death of primary depositor, on production of death certificate, the survivor will be recognized as the sole depositor for all purposes and all future correspondence, payment of interest and repayment of deposit will be made to him / her.
  - In the case of deposits having more than one Joint depositor, in the event of death of primary depositor, First named joint depositor will become primary depositor on production of death certificate.
  - Any addition of the joint depositor during the tenure of deposit will not be entertained.
- Deposits from non-residents will be accepted on non-repatriation basis.
- Deposit from Minors: Deposits from minor(s) will be accepted through legal / natural guardian. The guardian must sign in the application on behalf of the minor and open a bank account in the name of minor.
- In the event of loss of Deposit Receipts / Refund Cheque / DDs / Interest Warrants, the depositor shall indemnify the Company against any future claim. All expenses in this connection shall be borne by the depositor.

### 4. INTEREST

- Interest Rates prevailing on the date of remittance or on the date of maturity of old deposit in case of renewal will be applicable.
- Interest on deposits on Scheme I will be paid on 1st of every month in the case of monthly interest payment scheme and on 1st of January, April, July and October in the case of Quarterly Interest Payment Scheme and on 1st of April in the case of Annual Interest Payment Scheme, through interest warrants drawn at par. However, collection charges payable to bankers for collection through their service centers shall be borne by the depositors. In respect of deposits received upto 15th of the month, interest for the first broken period will be sent on the first day of the next month. For deposits received after 15th, interest will be included in the interest for first full month / quarter.
- Interest will be paid by Electronic Clearing System (ECS) for cities wherever such facility is available. The depositors shall furnish complete details of account number and bank in the application form. In the case of joint deposit, all cheques, interest warrants for payment of interest will be drawn in favour of the first named depositor and any discharge given by the said person for payment of interest shall be binding on all joint depositors.
- If the deceased depositor is a senior citizen and the Joint depositor / Nominee is not a senior citizen, interest will be paid at the normal rate from the date of demise of the primary depositor.
- When availing loan or pre-closure of deposit, these have to be surrendered. Interest earned by Charitable Trust on the deposits is exempted from Income-tax vide Section 11(5)(VII) of the Income-tax Act, 1961.
- Service charge of Rs.10/- per warrant will be collected for issue of fresh interest warrants in lieu of stale warrants.

### 5. TDS / INCOME TAX

- Income Tax, in terms of provision of Income Tax Act, 1961, as amended from time to time will be deducted from the interest payable / credited
- As per Statutory provisions if the aggregate amount of interest payable to a depositor in any of the financial year under the schemes were exceeded Rs.5000/- Income Tax at the appropriate rate as prescribed in the Income Tax Act / Finance Act as amended from time to time will be deducted.
- For non-deduction of tax at source, non-assessee / individuals are requested, if necessary, to furnish the prescribed Form 15G / 15H and, Certificate from Income Tax Authorities for Trusts is necessary for each financial year as per Income Tax Act in force from time to time. In respect of HUF Form 15G only will be accepted. Under the provision of this section quoting of Permanent Account Number (PAN) in the declaration Form 15G / H in Clause No.5 is mandatory for non-deduction of Tax at Source. If PAN is not quoted in the declaration Form, it would be invalid and the Tax will be deducted at applicable rate as prescribed by Income Tax Department.
- In case of MMS, interest will be credited on 31st March or on maturity date whichever is earlier and tax as applicable will be deducted. The maturity value will vary where tax is deducted at source. Interest will be compounded after deducting tax amount, as applicable.

### 6. REFUND / RENEWAL OF DEPOSITS

- Deposits can be renewed subject to the Company's terms and conditions for acceptance of deposits and the Directions of the Reserve Bank of India in force from time to time.
- In the case of refund of deposit, the depositor shall communicate to the Company at least one week before the date of maturity along with Fixed Deposit Receipt / Certificate duly discharged for making payment.
- Any application for change in primary / joint depositor will be entertained at the time of renewal with the consent of the depositors in the original deposit certificate.
- For renewal / repayment of deposits on maturity the Deposit Certificate has to be surrendered duly discharged by the depositor, on one rupee revenue stamp. In the case of joint deposit with E or S / F or S in O condition, any of the depositors can give discharge. However, the payment will be made to the E or S / F or S in O.
- If the existing deposit is renewed on maturity by adding further amount by way of cheque / demand draft, Deposit Certificate for the consolidated amount will be issued only from the date of receipt of cheque / demand draft or the date of maturity of the existing deposit whichever is later and interest will accrue from such date only.
- In the renewal application all the depositors whose names appear in the application form should sign.
- Repayment of deposits will be through Account Payee Chennai at par cheque.
- Interest will cease on the date of maturity, if the deposit is withdrawn after the date of maturity.
- TDFC is not responsible for postal delays / lost in transit.

### 7. BELATED RENEWALS

- Belated renewal with full benefit is applicable only if renewal request is received within 6 months of maturity.
- For belated renewal after six months of maturity but before one year.
  - Interest @ 4% per annum from the date of maturity to the date of renewal application on the amount renewed.

- Renewal from the date of receipt of application at the rate of interest as applicable on that day.
- If renewal request is received after one year from the date of maturity, renewal will be done from the date of receipt of application at the rate of interest as applicable on that day.

### 8. PREMATURE WITHDRAWAL

- As per the Directions of the Reserve Bank of India currently in force, no withdrawal is permissible till the close of 3 months from the date of deposit. For premature withdrawals beyond this period, interest will be paid as follows.
  - After 3 months but before the expiry of 6 months : No interest
  - After 6 months but before the expiry of 12 months : Interest @ 3% p.a. less from the rate applicable for 12 months deposit.
  - After 12 months but before the date of maturity : Interest will be paid @ 2% less than the rate which the Company would have ordinarily paid, had the deposit been accepted for the periods for which such deposit had run.
- In the event of death of a depositor, the deposit will be repaid prematurely to the surviving depositor(s) in the case of joint holding with Survivor clause or to the nominee or the legal heir/s with interest at the rate which the company would have ordinarily paid, had such deposit been accepted for the period for which such deposit had run, upto the date of repayment.
- When the deposit held on joint names is sought to be closed prematurely, discharge should be made by all the joint holders on the deposit certificate.
- A minimum of one month prior notice shall be given by the depositors, if the deposit amount is exceeding Rs.1.00 crore, and if the deposit amount is less than Rs.1.00 crore 15 days of notice is enough for premature withdrawal.

### 9. LOAN ON DEPOSITS:

Loan on deposits upto 75% of the deposit amount will be permitted once during the tenure of the deposit after a period of 3 months from the date of deposit as per rules in force. Separate loan application form can be had from the Registered Office / Deposit Mobilisation Centres of the Company. Loan application may also be downloaded from the website [www.tdfc.in](http://www.tdfc.in) and apply. Interest will be charged at the rate of 2% above the rate of interest given on the deposits. Interest on loan will be adjusted out of the interest payable on PIPS deposits and compounded basis on MMS deposit and recovered at the time of repayment of loan or on maturity of the said deposit. If the deposit is not claimed for refund / renewal, the loan, if any, on deposits with interest will be adjusted against the deposit on the date of maturity.

### 10. OTHERS

- The financial position of the Company as disclosed and the statements made in the application form are true and correct. The Company and its Board of Directors are responsible for the correctness and veracity thereof.
- In case of non-repayment of the deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the Southern Region Bench of Company Law Board, Shastri Bhavan, "A" Wing, V Floor, Block B, No.26, Haddows Road, Chennai - 600 006.
- The financial activities of the Company are regulated by the Reserve Bank of India. It must however, be distinctly understood that Reserve Bank of India does not undertake any responsibility for the financial soundness of the Company or for the correctness of any of the statements or the representations made or opinions expressed by the Company and for repayment of deposit / discharge of liabilities by the Company.
- In case of deficiency of the Company in servicing its depositors, the depositor may approach the District Level Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the National Consumers Disputes Redressal forum for relief.
- Deposits accepted are subject to the directions issued by the Reserve Bank of India under Non-Banking Financial Companies Acceptance of Public Deposit (Reserve Bank) Directions, 1998 as amended from time to time.
- The Company has obtained Registration Certificate from RBI vide No.07.00403 dt.15.12.98 under Section 45 IA of the Reserve Bank of India Act, 1934. However, the Reserve Bank of India does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits / discharge of liabilities by the Company.
- The acceptance of deposits will be subject to the terms and conditions indicated in the statement accompanying the application form and can be had at the Registered Office and at Deposit Mobilisation Centre and also downloaded from the website [www.tdfc.in](http://www.tdfc.in) and apply.
  - The Company will not recognize any lien on deposits.
  - Deposit solicited by the Company are Not Insured.
  - In the event of demise of first named depositor, all payments will be made.
    - to the person first in order of the survivor(s) and for all purposes he/she will be considered as the first named depositor on surrender of original deposit receipt and on production of death certificate duly attested.
    - in the absence of Joint depositor(s) or nominee, the deposit amount along with interest, if any, will be paid to the legal heir of the depositor on production of death certificate, legal heir certificate, consent letter to pay the amount to one of the legal heirs and indemnity duly executed and notarized.
  - HUF Accounts: Death of a Karta Upon the death of the Karta of an HUF.
    - A certified true copy of Death Certificate of the Karta (with the TDFC having seen the original of the Death Certificate and returning the same to the Claimants), and
    - A Declaration cum Indemnity from all the members of the HUF of the age of majority confirming whether the HUF continues to survive after the death of the Karta. Where the HUF continues.
      - Letter of authority from all members of the age of majority (including as guardian for minors) of the HUF authorizing the new karta and / or any other member of the HUF to operate the account of the HUF
      - Identity proof / signature proof of the new Karta/signatory(s).
- In the event of dispute over the claims of deposits the company reserves its right to withhold payment till the dispute is finally settled to the satisfaction of the company after giving due information to the claimants thereof. If the deposits are not renewed on date of maturity due to the dispute the Corporation is not liable to pay interest on deposit for the period under dispute.
  - Where any payments falls due on any day on which the office remains closed, the payment will be made on the next working day.
  - All payments will be made by means of cheques (crossed "Account Payee" only)
  - The Company reserves the right to reject any application for deposit without assigning any reason therefore.
  - The Company reserves the right to alter, amend/modify all or any of the conditions stipulated above without prior notice.
  - All disputes arising out of this scheme shall be subject to jurisdiction of courts in CHENNAI only.
  - Change of address instruction regarding interest remittance etc. will be given effect only after 15 days, from the date of receipt of such instructions.
  - Deposits unclaimed for more than 7 years from the date of maturity will be transferred to Investor Education and Protection Fund pursuant to Section 125 of the Companies Act, 1956.

### 11. IN ADDITION TO THE ABOVE THE FOLLOWING RULES ARE SPECIFICALLY APPLICABLE TO NRI DEPOSITS.

- Deposits from NRIs will be accepted subject to the condition that the depositor shall furnish a declaration as follows. "The amounts deposited with TDFC represents amounts transferred from NRO account. Further this amount does not represent inward remittance from overseas to NRO account or transfer of funds from NRE / ECNR(B) amount to NRO account.
- In case the Non-Resident Depositors are Companies, firms, societies or Trusts or other Corporate bodies they shall furnish a certificate in duplicate (to be furnished every financial year before April) in the prescribed form duly signed by an Overseas Auditor / Chartered Accountant / Certified public accountant showing that the overseas body is owned either directly or indirectly by non-resident individual of Indian origin / nationality to the extent of at least 60% of total equity. The ownership upto 60% should continue till the maturity of the deposit.
- NRI Depositors should furnish an undertaking in the prescribed form to the effect that the maturity value of the deposit and the interest thereon will not be repatriated.
- The Company has received general permission from Reserve Bank for accepting deposits from Non-Resident Indians. Income-tax will be deducted from interest as applicable to non-resident Indians from time to time under Income Tax Act.

12. Nomination facilities are available subject to the provisions of the RBI (Amendment) Act 1997. Further a nomination can be made only in respect of a deposit account which is held in the individual capacity of the depositor and not in any representative capacity such as the holder of an office like Director of a Company, Secretary of an Association, partner of a firm, or Karta of any HUF.

13. For any additional information the DEPOSIT MANAGER may be contacted.



## NOMINATION FORM - 1 : FORM DA-1

Nomination under section 45QB of the Reserve Bank of India Act, 1934 (read with section 45ZA of the banking Regulation Act, 1949 and Rule 2(1) of the banking Companies (Nomination) Rules, 1985) In respect of deposits with non-banking financial Companies.

I.....(Name of the Depositor) nominate the following person to whom in the event of my death the amount of the deposit, particulars whereof are given below, may be returned by Tamil Nadu Transport Development Finance Corporation Ltd.

Deposit Details		Nominee			
FDR No.	Amount (Rs.)	Name & Address	Relationship	Age	If nominee is a minor his/her date of Birth

As the nominee is a minor on this date, I appoint Mr/Ms..... (name, address and age) to receive the amount of the deposit on behalf of the nominee event of my/our/minors death during the minority of the nominee.

**Place :** \_\_\_\_\_ **Date :** \_\_\_\_\_ **Signature of the depositor(s)** \_\_\_\_\_

**Particulars required to be specified as per the provisions of Non-Banking Financial Companies acceptance of public deposits (Reserve Bank of India) Directions 1998 and Non-Banking Financial Companies and Miscellaneous Non-Banking Financial Companies (Advertisement) Rules 1977 are given below.** (Rs. in Lakhs)

a) Name of the Company	: TAMIL NADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED
b) Date of Incorporation	: 25th March 1975
c) Business carried on	: To finance mainly Hire Purchase by the Company requirements of buses, lorries etc., of the State Transport Undertakings situated or operated within the State of Tamilnadu
Deposit Mobilisation Centre	: 1) SETC Bus Stand Complex, Gandhipuram, Coimbatore
d) Brief particulars of the Management of the Company	: The company is managed by the Board of Directors nominated by the Government of Tamilnadu.

e) NAME ADDRESS AND OCCUPATION OF THE DIRECTORS		
Sl. No.	Name	Occupation and Address
1.	Chairman and Managing Director	Principal Secretary to Government of Tamilnadu Transport Department, Chennai - 600 009
2.	Dr. P. UMANATH, I.A.S.,	Additional Secretary to Government Finance Department, Govt. of Tamilnadu Chennai - 600 009.
3.	Thiru. V.K.. JEYAKODI, I.A.S.,	Principal Secretary / Managing Director T.N. Power Finance and infrastructure Development Corporation Ltd. "Tufidco - Powerfin Tower" 490/3-4, Anna salai, Nandanam, Chennai - 600 035.
4.	Thiru. M. BALAKRISHNASAMY	Managing Director Metropolitan Transport Corporation (Chennai) Ltd., Chennai - 600 002.
5.	Thiru. V. NATARAAJHAN	Managing Director, State Express Transport Corporation Ltd. Thiruvalluvar House, 2, Pallavan Salai, Chennai - 600 002.
6.	Thiru. N. NAGENDRAN	Managing Director TNSC (Tirunelveli) Ltd. Tirunelveli, 23/2, Tuticorin Road, Kattabomman Nagar, Tirunelveli - 627 011
7.	Thiru. R. ANANDHA PADMANABHAN	Director Institute of Road Transport, Taramani, Chennai - 600 113.
8.	Tmt. OVIA, M.Com., FCS, Company Secretary	Independent Cum Women Director Regal Enclave, C Block, Flat No.2, 69/47 Bajanai Kovil Street, Chennai-600 094.
9.	Thiru. S. SIVA BADRI PRASAD, B.Com., FCA,DISA	Independent Director Plot No. 802/2, Door. No. 28, 64th Street, 10th Sector, K.K Nagar, Chennai - 600 078.
10.	Thiru. H. SUNDER	Chartered Accountant Joint Managing Director, TDFC Ltd., Tamilnadu Tourism Complex 4th Floor, No.2, Wallajah Road, Chennai- 2.

	Year	Profit before tax	Profit after tax
f. Profit of the Company for the three financial years immediately preceeding the date of advertisement	2012 - 2013	710.16	479.71
	2013 - 2014	741.27	500.76
	2014 - 2015	785.25	530.48

	Year	Percentage
g. Dividend declared by the company in respect of three years	2012-2013	Nil
	2013-2014	2.42%
	2014-2015	2.5774%

h. Summarised financial position of the company as appearing in the latest audited balance sheet. (Rs. in Lakhs)

EQUITY AND LIABILITIES	As at 31st MARCH		ASSETS	As at 31st MARCH	
	2015	2014		2015	2014
<b>1. Shareholders Funds</b>			<b>1. Non-Current Assets</b>		
a) Share Capital	6174.19	6174.19	a) Fixed Assets		
b) Reserves & Surplus	11349.57	11005.73	i) Tangible Assets	19.32	23.86
	17523.76	17179.92	ii) Intangible Assets	0.50	2.86
				19.82	26.72
			b) Non Current Investments	10316.73	5834.81
			c) Deferred Tax Assets (Net)	43.09	35.63
			d) Long Term Loans & Advances	80273.35	67956.75
				90653.19	73853.91
<b>2. Non-Current Liabilities</b>			<b>2. Current Assets</b>		
a) Long Term Borrowing	104897.27	97258.72	a) Current Investments	-	-
b) Other Long Term Liabilities	16041.37	11602.84	b) Cash & Bank Balances	44777.31	51109.25
c) Long Term Provision	97.27	60.91	c) Short Term Loans & Advances	89305.10	81281.38
	121035.91	108922.47	d) Other Current Assets	3001.41	3202.80
				137083.82	135593.43
<b>3. Current Liabilities</b>					
a) Short Term Borrowings	58907.10	53847.10			
b) Trade Payables	312.16	1.16			
c) Other Current Liabilities	29759.80	29278.31			
d) Short Term Provisions	198.28	218.38			
	89177.35	83344.95			
<b>TOTAL</b>	<b>227737.01</b>	<b>209447.34</b>		<b>227737.01</b>	<b>209447.34</b>

- i) The company has been exempted from the Regulations of Acceptance of public deposits by the Reserve Bank of India as it is a Govt. Company under Section 2(45) of the companies Act, 2013. The aggregate of the deposits held on the last day of the year immediately preceeding the financial year for the above purpose is Rs.467.04 Crores.
- j) There are no overdue deposits other than the unclaimed deposits.
- k) **THE COMPANY HEREBY DECLARES THAT**
- The company has complied with the provisions of the directions of the Reserve Bank of India applicable to it.
  - The compliance with the directions does not imply that the repayment of deposits is guaranteed by the Reserve Bank of India and
  - The deposit accepted / renewed by the Company are unsecured and rank paripassu with other unsecured liabilities.
- l) The advertisement is issued on the authority of and in the name of the Board of Directors of the Company and the text of which was approved by the Board on 27-11-2015 and a copy of it has been filed with the Regional Office of the Department of Financial Companies, Reserve Bank of India, Chennai.

For and on behalf of the Board

**H. SUNDER**

Joint Managing Director

Station : CHENNAI  
Date : 09.04.2016