

TAMILNADU TRANSPORT DEVELOPMENT FINANCE  
CORPORATION LTD.

( A Government of Tamilnadu undertaking )

**TOURISM COMPLEX 4<sup>TH</sup> FLOOR**  
**NO.2 WALLAJAH ROAD**  
**CHENNAI – 600 002**

## **TAMILNADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LTD.**

### **Profile**

Wholly owned by Government of Tamilnadu

Registered with RBI as a Non Banking Finance Company vide Regn. No.07.00403

Classified as a Hire Purchase Finance Company.

Mobilises funds through various attractive Deposit Schemes.

Provides Financial Assistance to State Transport Undertakings in

Tamilnadu Operations fully computerized.

Managed by the Chairman and Managing Director under the Board of Directors where senior IAS officers / Professionals are Directors.

Consistently making profit since its inception in 1975

Deposit Schemes are as per RBI Guidelines

Total Deposits as on 28-02-2011 Rs. 1074.00 crores

Total number of Deposits as on 28-02-2011 : 2,10,875

**Tamilnadu Transport Development Finance Corporation (TDFC)** was started on 25.03.1975 by the Government of Tamilnadu with the objective of moping up of funds from general public for the Capital & Working Capital requirement of the State Transport Undertakings by way of mobilising deposits without depending upon the budgetary support from Government.

### **Registration as Non Banking Finance Company with RBI**

Tamilnadu Transport Development Finance Corporation has been registered with Reserve Bank of India as a Non-Banking Finance Company.

### **Board of Directors**

The Secretary to Government, Transport Department is the ex-officio Chairman and Managing Director of the Corporation. The Joint Managing Director is the Chief Executive Officer of the Corporation. Other six directors are nominated by the Government including two IAS.

### **Select indicators**

**( Rs. in crores )**

Sl.No	Year	Deposits	Loans	No. of Chasis financed	Income	Profit before tax	Paid up Share capital	Interest claim withdrawn
1	2002-03	919.01	115.43	956	131.07	7.96	61.74	17.81
2	2003-04	835.63	193.04	394	118.65	4.97	61.74	24.00
3	2004-05	658.53	382.31	995	92.47	5.96	61.74	19.95
4	2005-06	680.70	562.30	2140	73.14	5.36	61.74	19.04
5	2006-07	674.97	422.35	1827	69.11	5.33	61.74	20.11

### **Deposit Schemes of TDFC**

At present Deposits are mobilised under two different schemes.

- i) Period Interest Payment Scheme (PIPS); and
- ii) Money Multiplier Scheme (MMS)

Under PIPS, Interest is paid either (a) monthly or (b) quarterly or (c) annually, and the minimum amount of deposit accepted is Rs.10,000/-. Under MMS, the interest is compounded monthly at the appropriate rate of interest and paid on maturity together with the principal. The minimum amount of deposit acceptable is Rs.10000.00. The interest rates applicable to the deposits as at present are as follows. [Click here](#)

### **Lending to STUs**

The money mobilized is exclusively lent to the State Transport Undertakings to meet their capital expenditure and working capital requirements. Different types of loans are being issued to the State Transport Undertakings.

1. **Hire Purchase Loans** - for the purchase of chassis and bus body constructions\_
2. **Short Term loans** like Motor Vehicle Tax - To meet the half yearly motor vehicle tax commitments of the STU, **Bonus Loans** - To meet the yearly bonus commitments of the needy STUs and Working Capital Requirements
3. **Long Term Loans** - To meet capital expenditure programmes other than purchase of chassis and bus body constructions, like construction of a depot

### **Deposit mobilisation centres**

There are four deposit mobilisation centers other than Head office at Chennai, which are located at Coimbatore, Madurai, Trichy and Erode.

## TAMILNADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LTD.

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### **Board of Directors**

Thiru Rameshram Mishra, I.A.S.	Principal Secretary to Government of Tamilnadu Transport Dept., Chennai-9
Tmt., Qudsia Gandhi, I.A.S.	Chairman and Managing Director, Power Finance & Infrastructure Dev. Corporation Limited. Chennai
Thiru R. Thiagarajan, I.A.S.	Special Secretary to Government Finance Department , Chennai
Thiru V. Paulraj	Director, Institute of Road Transport, Chennai.
Thiru C. Paramasivam	Managing Director, Tamilnadu State Transport Corpn. (Villupuram) Ltd., Villupuram
Thiru D. Subbaraj	Managing Director, State Express Transport Corpn. (Tamilnadu) Ltd., Chennai
Thiru V. Babu	Managing Director, Metropolitan Transport Corpn. Ltd., Chennai
Thiru D. Rajkumar Immanuel	Joint Managing Director TDFC Ltd., Chennai

### **Management Team:**

• Chairman and Managing Director	:	Thiru Rameshram Mishra, I.A.S.
• Joint Managing Director	:	Thiru Rameshram Mishra
• Manager (Accounts)	:	Thiru R. Balasundaram
• Deposit Manager	:	Thiru M. Kesava Moorthy
• Manager (GCPS)	:	Thiru S. Govinda Rajan

**TAMILNADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LTD.**

TELEPHONE NUMBERS

Telegram : TAFCON

Fax No. : (044) 25392934

Post Box : 2215

E-mail: tdfc@giasmd01.vsnl.net.in

	OFFICE	RESIDENCE	MOBILE
Chairman and Managing Director	25392933		
Joint Managing Director	25392934	23760700	9381033667
Manager (Accounts)	25392935	26563165	
Deposit Manager	25392936		
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<b><u>Deposit Collection Centres</u></b>			
Head Office, 2, Wallajah Salai, (Near Kalaivanar Arangam) <b>Chennai – 600 002 .</b>	25392930 25392931 25392932		
Business Manager TDFC Ltd. Deposit Mobilisation Centre (SETC Bus Stand Junction) Opp. to Ashby Hotel <b>Trichy – 620 001.</b>	0431-2464188		
Business Manager TDFC Ltd. Deposit Mobilisation Centre No.12, Westvelli Street (Upstairs) Rani Mangammal Chatram, (Opp. To Madurai Railway Station) <b>Madurai – 625 001.</b>	0452 – 2341686		
Business Manager TDFC Ltd. Deposit Mobilisation Centre Coimbatore Branch, TTC Bus Stand Complex, Gandhipuram, <b>Coimbatore – 641 044</b>	0422 – 2527102		
Business Manager TDFC Ltd. Deposit Mobilisation Centre Municipal Office, Shopping Complex, Kamaraj Salai, <b>Erode – 638 001 .</b>	0424 - 2527102		

**Tamilnadu Transport Development Finance Corporation Limited**  
**Balance Sheet as on 31st March 2007**

	31.03.07 Rs. in Lakhs	31.03.06 Rs. in Lakhs
<b><u>SOURCES OF FUNDS</u></b>		
<b>Shareholders' Fund</b>		
Share Capital	6174.19	6174.19
Reserves and Surplus	8152.19	7770.25
<b>Loan Funds</b>		
Secured Loans	6000.00	7000.00
Unsecured Loans	68096.71	68713.24
<b>Total</b>	<b>88423.09</b>	<b>89657.68</b>
<b><u>APPLICATION OF FUNDS</u></b>		
<b>Fixed Assets</b>		
Gross Block	78.40	72.53
Less: Depreciation	59.89	61.44
Add: Lease adjustment account	8.16	51.45
Net Block	<b>18.51</b>	<b>11.09</b>
<b>Investments</b>	2189.80	2365.26
<b>Deffered tax Assets</b>	12.83	9.30
<b>A. Current Assets, Loans And Advances</b>		
Current Assets	62169.83	42794.93
Loans And Advances	42475.55	52699.92
	104645.38	95494.85
<b>B. Current liabilities &amp; Provisions</b>		
	18734.95	8562.93
<b>Net current Assets (A-B)</b>	85910.43	86931.92
<b>Miscellaneous Expenditure (to the extent not written off or adjusted)</b>	291.52	340.11
<b>Total</b>	<b>88423.09</b>	<b>89657.68</b>

**Tamilnadu Transport Development Finance Corporation Limited**  
**Profit and Loss account for the year ended 31st March 2007**

		<b>31.3.07</b>		<b>31.03.06</b>
		<b>Rs.In Lakhs</b>		<b>Rs.In Lakhs</b>
<b><u>Income</u></b>				
Finance charges& Interest earned-Loans		6415.91		6352.66
Interest earned-Others		556.30		886.57
Cash Discount on advance payment for Bus Chassis		129.54		74.49
Lease Rental Charges			0.00	
Lease equalisation adjustment(+add) (-Less)		0.00	0.00	0.00
Other Income		6.14		0.15
<b>Total</b>		<b>7107.89</b>		<b>7313.87</b>
<b><u>Expenditure</u></b>				
Interest		6208.28		6614.23
Administrative Expenses		66.78		65.13
Employees Emoluments & Welfare		100.61		83.61
other expenses		127.10		0.00
Depreciation		4.73		10.06
<b>Total</b>		<b>6507.50</b>		<b>6773.03</b>
Profit before prior period and extraordinary items		<b>600.39</b>		<b>540.84</b>
Add : Prior Period Adjustment (Net)		-26.90		-5.26
Less : Expenses relating to earlier year				
Profit before tax		<b>573.49</b>		<b>535.58</b>
Provision for Taxation				
Fringe benefit Tax	0.64		0.50	
Current Tax	198.00		185.00	
Deffered Tax	-3.53	195.11	-3.89	181.61
Profit after tax available for appropriation		<b>378.38</b>		<b>353.97</b>
Add:Profit balance B/F from previous year		5485.30		5229.33
Excess provision for earlier years				
Profit available for appropriation		<b>5863.68</b>		<b>5583.30</b>
<b><u>Appropriations</u></b>				
Transfer to General Reserve @ 7.5%		28.38		27.00
Transfer to Reserve Fund @ 20%		76.00		71.00
Balance carried to Balance Sheet		5759.30		5485.30
		<b>5863.68</b>		<b>5583.30</b>



SENIOR CITIZENS (58 YEARS)					OTHERS			
RATE OF INTEREST PER ANNUM								
Period (Months)	Monthly (%)	Quarterly (%)	Annually (%)	Maximum deposit without TDS (Rs.)	Monthly (%)	Quarterly (%)	Annually (%)	Maximum deposit without TDS (Rs.)
24	-	9.83	-	50,000	-	9.58	-	52,000
<b>36,48 &amp; 60</b>	10.50	10.59	11.02	45,000	10.00	10.08	10.47	47,000

### Scheme – II money multiplier SCHEME

SENIOR CITIZENS (58 YEARS)					OTHERS			
Period (Months)	Basic Rate p.a (%)	Effective Yield p.a (%)	Maturity Value for Rs.10000/- (%)	Maximum deposit without TDS (Rs.)	Basic Rate p.a (%)	Effective Yield p.a (%)	Maturity Value for Rs.10000/- (Rs.)	Maximum deposit without TDS (Rs.)
12	9.25	9.65	10,965	51,000/-	9.00	9.38	10,938/-	53,000/-
24	9.75	10.72	12,144	44,000/-	9.50	10.42	12,083/-	45,000/-
36	10.50	12.28	13,684	36,000/-	10.00	11.61	13,482/-	39,000/-
48	10.50	12.98	15,192	33,000/-	10.00	12.23	14,894/-	35,000/-
60	10.50	13.73	16,866	29,000/-	10.00	12.91	16,453/-	32,000/-

**Interest compounded @9.00 % for 12 Months, @9.50% for 24 months and @ 10.00% for 36 to 60 months.**

- 3 Interest compounded monthly.
- 3 Monthly interest is payable only on 36,48 and 60 months deposits at 10.00% p.a.
- 3 Minimum deposit under both schemes is Rs.10,000/-
- 3 No brokerage is payable on deposit.
- 3 Outstation depositors may deposit the amount by Demand Draft payable at Chennai (or through our branches) after deducting the Demand Draft charges.
- 3 Interest warrants are payable at par at selected branches of Indian Bank in India up to Rs. 10,000/- per interest warrant.
- 3 Interest will be paid through ECS for Chennai, Trichy, Coimbatore, Madurai depositors and will be extended to other areas.
- 3 Interest exceeding Rs.10,000/- will be paid by demand draft for the out station depositors.
- 3 For outstation depositors Post dated interest warrants upto Rs.10,000/- per interest warrant will be issued for each financial year. When availing loan or pre-closure of deposit, these interest warrants have to be surrendered.
- 3 Loans may be granted by the corporation at its discretion upto 75% of the deposit amount after 3 months from the date of deposit.
- 3 Repayment to depositors are made through demand draft for outstation deposits at our cost.

**TAMILNADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LTD.**

**Forms - Download**

- Application Form
- Nomination Form
- Loan Form (To be taken in Green-Bond-paper)
- ECS Option Form
- Indemnity Bond Form (for Misplaced FDR)
- 15G Form
- 15H Form
- Death Claim Form

(To be taken in green bond paper)

**APPLICATION FORM FOR LOAN ON DEPOSITS**

Date:

From

To  
The Deposit Manager,  
Tamilnadu Transport Development  
Finance Corporation Ltd.  
No.2 Wallajah Road,  
Chennai – 600 002.

Sir,

Ref: FDR / DC No. - Request for  
loan on the above deposit

As I require funds for my use immediately, I request you to kindly sanction loan of  
Rs. (Rupees only) as per your  
loan scheme on the above deposit.

I undertake to abide by the rules and regulations of your loan schemes, I hereby agree that the  
interest at 2% above shall be adjusted from the interest payable to me periodically / and that the loan  
amount shall be adjusted from the principal amount on maturity, if not repaid by me before maturity.

.....  
(Primary Depositor)

Date:

.....  
(Joint Holder)

**STAMPED RECEIPT**

Received a sum of Rs. .... (Rupees ..... only)

1 Re.  
Revenue  
Stamp

Office Use

**T.D.F.C.**

Loan of Rs. ....

Sanctioned on .....

Vide Cheque No. ....

Interest at the rate of ..... %

S.H.

D.M.

## TERMS AND CONDITIONS FOR SANCTION OF LOAN ON DEPOSITS

1. Loan on deposits shall be granted only to individual depositors under both the schemes.
2. Eligibility for availing the loan shall be after a period of 3 months
3. Loan shall be granted upto 75% of the deposit amount rounded off to the lowest thousands
4. Only one loan can be availed during the life time of the deposit.
5. Repayment of the loan, if made by the depositor, shall be in full before the maturity date of the deposit. No part payment shall be accepted.
6. Interest on loan on deposit shall be charged at 2% above the rate of interest payable on such deposit. The same shall be compounded for loan on MMS deposit, interest receivable on such loan shall be adjusted against the interest payable.
7. The loan amount, shall be adjusted at the time of maturity while refunding of the principal amount, if the depositor has not already repaid the loan amount.
8. Loan amount shall be paid by way of crossed cheque / demand draft in the name of the first named depositor.
9. The application for loan shall be in the prescribed form which can be had from the registered office / Deposit Mobilisation Centres
10. The deposit certificate on which the loan is sought for shall be surrendered by the depositor. A Certificate stating the total deposit, loan sanctioned and the balance amount available shall be issued to the depositor for claiming the balance amount on the date maturity. This Certificate should be surrendered by the depositor at the time of maturity for claiming the balance amount or at the time of repayment of loan.

DEPOSIT MANAGER.

(for issue of duplicate FDR in lieu of original FDR misplaced / lost – sole deposit)

**INDEMNITY BOND**

Whereas the Deposit Certificate No. \_\_\_\_\_ dated \_\_\_\_\_ for Rs. \_\_\_\_\_ issued by the Tamilnadu Transport Development Finance Corporation Ltd., Chennai-2 in favour of \_\_\_\_\_ had been lost and whereas the Tamilnadu Transport Development Finance Corporation Ltd. request for an indemnity for Rs. \_\_\_\_\_ being the deposit amount of \_\_\_\_\_

We, \_\_\_\_\_ S/o \_\_\_\_\_ and \_\_\_\_\_ S/o \_\_\_\_\_ residing at \_\_\_\_\_ are in and Mr. \_\_\_\_\_ S/o \_\_\_\_\_ is in an agreement to indemnify in favour of Tamilnadu Transport Development Finance Corporation Ltd. and in accordance therewith, the Bond is erected on (Date) by \_\_\_\_\_ S/o \_\_\_\_\_ in favour of Tamilnadu Transport Development Finance Corporation Ltd. for the following.

Whereas, we \_\_\_\_\_ S/o \_\_\_\_\_ and \_\_\_\_\_ S/o \_\_\_\_\_ the holder of the Deposit Certificate No. \_\_\_\_\_ for Rs. \_\_\_\_\_ do hereby promise to compensate and indemnity any loss or damage which may arise in the normal course of business by refund of such certificate for Rs. \_\_\_\_\_ plus interest as applicable and payment (made on maturity of such renewed / refunded deposit, by the said Corporation to the holder of the original Deposit Certificate in good faith.

Signature of the Deposit Holder and Joint Holder.

Witness with address 1.

2.

Attested by Notary Public

(for issue of duplicate FDR in lieu of original FDR misplaced (lost – Institution deposit))

**INDEMNITY BOND**

Whereas the Deposit Certificate No. \_\_\_\_\_ dated \_\_\_\_\_ for Rs. \_\_\_\_\_ issued by the Tamilnadu Transport Development Finance Corporation Ltd. Chennai-2 in favour of (Name of the Institution) \_\_\_\_\_ has been lost and whereas the Tamilnadu Transport Development Finance Corporation Ltd. request for an indemnity for renewal / refund of Rs. \_\_\_\_\_ being the matured proceeds or deposit amount of (Name of the institution) \_\_\_\_\_

We, \_\_\_\_\_ S/o \_\_\_\_\_ residing at \_\_\_\_\_  
\_\_\_\_\_ and \_\_\_\_\_ S/o \_\_\_\_\_ residing at \_\_\_\_\_  
\_\_\_\_\_

on behalf of (Name of the Institution) \_\_\_\_\_ an agreement to indemnify in favour of Tamilnadu Transport Development Finance Corporation Ltd. and in accordance herewith.

The Board is executed on \_\_\_\_\_ by Mr. \_\_\_\_\_ S/o \_\_\_\_\_ S/o \_\_\_\_\_ the holder of the Deposit Certificate No. \_\_\_\_\_ for Rs. \_\_\_\_\_ do hereby promise to compensate and indemnify any loss or damage which may arise in the normal course of business by renewal / refund of such certificate for Rs. \_\_\_\_\_ plus interest as applicable and payment made on maturity of such renewed / refunded deposit by the said Corporation to the holder of the original Deposit Certificate in good faith”.

Signature of the Deposit Holder.

Witness with  
address: 1.

2.

**FORM NO.15G**

(See rule 29C of the Income Tax Rules, 1962)

DECLARATION UNDER SUB-SECTION (1) AND (1A) OF SECTION 197A OF THE INCOME TAX ACT, 1961, TO BE MADE BY AN INDIVIDUAL OR A PERSON (NOT BEING A COMPANY OR A FIRM) CLAIMING CERTAIN RECEIPTS WITHOUT DEDUCTION OF TAX.

I/We\*

FDR NUMBER(S)

\*Son/Daughter/Wife of

Resident of

Do hereby declare that

1. "that I am a Deposit holder in Tamilnadu Tansport Development Finance Corporation Ltd, 2, Wallajah Road, Chennai-2 and the deposits in the said company, particulars of which are given in Schedule I below, stand in my name and are beneficially owned by me, and the dividends therefrom are not includible in the total income of any other person under sections 60 to 64 of the Income-Tax Act, 1961; Or "that the securities or sums, particulars of which are given in Schedule II or Schedule III or Schedule IV below, stand in "my/our name and beneficially belong to \*me/us, and the \* interest in respect of such securities or sums and/or income in respect of units is/are no includible in the total income of any other person under section 60 to 64 of the Income-Tax Act, 1961; OR \*that the particulars of my account under the National Savings Scheme and the amount of withdrawal area as per the Schedule V below;
- \*2. that \*my/our present occupation is
3. that the tax on \*my / our estimated total income, including - \*the dividends from shares referred to in Schedule 1 below and/or \*interest on securities, interest other than "interest on securities" and/or \* the amount referred to in clause (a) of subsection (2) of section 80 CCA, mentioned in Schedule V below; computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to assessment year ..... will be Nil.
4. that \*my/our income from \*divident / interest on securities/ "interest other than securites"/units amounts referred to in clause (a) of sub-section (2) of section 80 CA or the aggregate of such incomes, computed in accordance with the provisions of then Income-tax Act 1961, for the previous year ending on ..... relevant to the assessment year 20 ..... Will not exceed the maximum amount which is not chargeable to Income-Tax;
5. that \*I/We have not been assessed to income-tax at any time in the past but I fall within the jurisdiction of the Chief Commissioner or Commissioner of Income-tax..... OR that \*I was/we were last assessed to income-tax for the assessment year ..... By the Assessing Officer ..... Circle/Ward/District and the permanent account number allotted to me is .....
6. that I "am/am not resident in India within the meaning of section 6 of the Income-tax Act, 1961;
7. particulars of the \*shares of the Company / Securities / sums / account under the National Savings Scheme and the amount o withdrawal referred to in-paragraph 1 above in respect of which the declaration is being made, are as under;

**SCHEDULE- I**

No. of shares	Class of shares and face Values of each share	Total face value of shares	Distinctive number of shares	Date(s) on which the securities were acquired by the declarant
-NIL-	-NIL-	-NIL-	-NIL-	-NIL-

**SCHEDULE- II**

Description of securities	Number of Securities	Date(s) of Securities	Amount of Securities	Date(s) on which the securities were acquired by the declarant

**SCHEDULE – III**

Name and address of the person to whom the sums are given on interest	Amount of such sums	Date of which sums were given on interest	Period for which such sums given on interest	Rate of interest
Tamilnadu Transport Development Finance Corporation Ltd., No.2 Wallajah Road, Chennai-600 002				

**SCHEDULE- IV**

Name and address of The Mutual Fund	Number of units	Class of units and face value of each unit	Distinctive number of units	Income in respect of units
-NIL-	-NIL-	-NIL-	-NIL-	-NIL-

**SCHEDULE- V**

Particulars of the post office where the account under the National Savings Scheme I maintained and the account number	Date on which the account a opened	The amount of withdrawal from the account
-NIL-	-NIL-	-NIL-

.....  
Signature of the declarant

**SCHEDULE – IV**

Name and address of The Mutual Fund	Number of units	Class of units and face value of each unit	Distinctive number of units	Income in respect of units
-NIL-	-NIL-	-NIL-	-NIL-	-NIL-

**SCHEDULE – V**

Particulars of the post office where the account under the National Savings Scheme is maintained and the account number	Date on which the account was opened	The amount of withdrawal from the account
-NIL-	-NIL-	-NIL-

.....  
\*Signature of the declarant

**VERIFICATION**

\*I/We ..... do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today, the .....

.....  
Signature of the declarant



PART – II  
(FOR USE BY THE PERSON TO WHOM THE DECLARATION IS FURNISHED)

1. Name and address of the person responsible for paying the income, mentioned in paragraph of the declaration. } Tamilnadu Transport Development Finance Corporation Ltd. No.2 Wallajah Road, Chennai – 600 002.
2. Date of which the declaration was furnished by the declarant
3. Date of "declaration, distribution or payment of dividend / Withdrawal from account Number ..... under The National Savings Scheme. } Nil
4. Period in respect of which \*dividend has been declared interest is being created or Paid income in respect of units is being credited or paid. } Financial Year 31.03.
5. Amount of \*divident / interest or income in respect of units / withdrawal from National Savings Scheme Account
6. \*Rate at which interest or income in respect of units, as the case may be, is credited / paid, Forwarded to the Chief Commissioner or Commissioners of Income Tax TDS cell, 623, Anna Salai, Chennai – 600002

Place : Chennai  
Date :

Name and address of the Depositor

Authorised Signatory  
Signature of the person responsible  
for Paying income referred to in  
Paragraph-1

# FORM NO. 15-H

(See Rule 29-C(1A) of the Income Tax Rules, 1962)

**DECLARATION UNDER SUB-SECTION (1C) OF SECTION 197A OF THE INCOME TAX ACT, 1961 TO BE MADE BY AN INDIVIDUAL WHO IS OF THE AGE OF SIXTY FIVE YEARS OR MORE CLAIMING CERTAIN RECEIPTS WITHOUT DEDUCTION OF TAX.**

## PART - I

I\* \_\_\_\_\_

\*son / daughter / wife of \_\_\_\_\_

resident of @ \_\_\_\_\_

do hereby declare-

1. \*that the shares / securities / sums, particulars of which are given in the Schedule below, stand in my name and are beneficially owned by me, and the dividend / interest in respect of such \*securities / sums and / or income in respect of units is / are not includible in the total income of any other person under sections 60 to 64 of Income Tax Act, 1961:

OR

\*that the particulars of my account under the National Savings Scheme and the amount of withdrawal are as per the Schedule below:

## SCHEDULE

Description and details of Investment	Amount invested	Date of *investment / opening of account	Estimated income to be received

2. that my present occupation is .....

3. that I am of the age of ..... years and am entitled to a deduction from the amount of income-tax on my total income referred to in section 88B.

4. that the tax on my estimated total income, including \*income / incomes referred to in the Schedule below computed in accordance with the provisions of the Income Tax Act, 1961 for the previous year ending on .....

5. that I have not been assessed to income tax at any time in the past but I fall within the jurisdiction of the Chief Commissioner of Income-tax ..... or Commissioner of Income-tax .....

OR

that I was last assessed to income-tax for the assessment year ..... by the Assessing Officer ..... Circ ..... le / Ward and the Permanent Account Number allotted to me is .....

6. that I \* am / am not resident in India within the meaning of section 6 of the Income-tax Act, 1961;

.....  
Signature of the declarant

**VERIFICATION**

\*I/We ..... do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today, the .....

.....  
Signature of the declarant

**PART – II**

(FOR USE BY THE PERSON TO WHOM THE DECLARATION IS FURNISHED)

1. Name and address of the person responsible for paying the income, mentioned in paragraph of the declaration. } Tamilnadu Transport Development Finance Corporation Ltd. No.2 Wallajah Road, Chennai – 600 002.
2. Date of which the declaration was furnished by the declarant
3. Date of “declaration, distribution or payment of dividend / Withdrawal from account Number ..... under The National Savings Scheme. } Nil
4. Period in respect of which \*dividend has been declared interest is being created or Paid income in respect of units is being credited or paid. } Financial Year 31.03.
5. Amount of \*divident / interest or income in respect of units / withdrawal from National Savings Scheme Account
6. \*Rate at which interest or income in respect of units, as the case may be, is credited / paid, Forwarded to the Chief Commissioner or Commissioners of Income Tax TDS cell, 623, Anna Salai, Chennai – 600002

Place : Chennai  
Date :

Name and address of the Depositor

Authorised Signatory  
Signature of the person responsible  
for Paying income referred to in  
Paragraph-1

(For sole depositor without nominee & J/h ) [in green bond paper]

**CONSENT LETTER**  
(in case of death of sole depositor)

To  
The Deposit Manager  
Tamilnadu Transport Development Finance Corporation Ltd.  
No.2, Wallajah Road,  
Chennai – 600 002

Sir,

Sub: Particulars of Deposits vide FDR No.

dated ..... for Rs. ....  
\*\*\*\*\*

I / We

..... hereby  
(Name of the legal heir)

authorize Mr/Mrs./Kum ..... to submit  
the claim  
(Name of the Claimant)

and receive the amount of Rs. ....) under the above account in the name of my/our

(father/mother/son/husband/wife)

Mr.Mrs./Kum .....

(Name of the deceased)

paying / delivering the same to him / her.

Thanking you,

Yours faithfully,

- 1.
- 2.
- 3.
- 4.
- 5.

Attested by Magistrate / Notary Public / Advocate / Gazetted Officer or by Branch Manager, if the signatory is/are known to him.

Delete whichever is not applicable.

**TAMILNADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LTD.,**

**ECS MANDATORY FORM**

(To be returned duly filled and signed along with a copy of cheque leaf)

1. Deposit Receipt No. : RAA
2. Depositor name :
3. Bank Name
4. Branch Name with address with Telephone No.
5. Account No. (S.B. A/c / Current A/c) :
6. ECS Code No. (9 Digit code }  
No. (MICR) in the Cheque issued by }  
the bank )

SIGNATURE OF THE DEPOSITOR

NOMINATION FORM – 1

INCLUSION OF NOMINEE

I \_\_\_\_\_ [ name and address of the Depositor ] nominate the following person to whom \_\_\_\_\_ in the event of my death the amount of the be deposit, particulars whereof are given below, may \_\_\_\_\_ returned by TAMILNADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED.

Deposit				Nominee			
FDR No.	Date of Deposit	Date of Maturity	Amount	Name	Address	Relationship	Age if nominee is a minor his date of Birth

As the nominee is a minor on this date, I appoint Mr/Ms. \_\_\_\_\_ (name, address and age) to receive the amount of the deposit on behalf of the nominee event of my/our/minor's death during the minority of the nominee.

Witness:

- 1.
- 2.

Signature of the depositor

Place :

Date :

**NOMINATION FORM – 2**  
**CANCELLATION OF NOMINEE**

I \_\_\_\_\_ [name and address of the depositor]  
hereby cancel the nomination made by me in favour of Mr/Ms. [name and address] in respect of  
[giving details of deposit].

Witness:

Signature of the depositor

- 1.
- 2.

Place:

Date :

**NOMINATION FORM – 3**  
**ALTERATION OF NOMINEE**

I \_\_\_\_\_ [name and address of the depositor]  
after the nomination made by me in favour of Mr./Ms. \_\_\_\_\_ [name and  
address] and hereby nominate the following person to whom in the event of my death the amount of the  
deposit, particulars whereof are given below may be return by Tamilnadu Transport Development Finance  
Corporation Ltd.

Deposit				Nominee			
FDR No.	Date of Deposit	Date of Maturity	Amount	Name	Address	Relationship	Age If nominee is a minor his date of Birth

As the nominee is a minor on this date, I appoint Mr/Ms. [name, address and age ] to receive the amount of the deposit on behalf of the nominee, in the event of my death during the minority of the nominee.

**Witness:**

Signature of the depositor

- 1.
- 2.

Place :

Date :

**TAMILNADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LTD.**

**Feedback**

Feedback Form

Name

Company Name

Designation

Address

Postal Code

State

Country

Phone

Fax

E-mail

Feedback



## **Frequently asked questions and answers**

### **DEPOSITS**

#### **Is TDFC a Government Organization?**

Yes. TDFC is a Government Organization, fully owned by the Government of Tamilnadu

#### **Whether TDFC is registered with RBI?**

Yes. TDFC is registered with Reserve Bank of India as a Non-Banking Finance Company and the Registration No. is 07.00403.

#### **Who can make deposits ?**

- 3 Any individual can make deposit
- 3 The minors can make deposit with the natural guardian
- 3 Various Private Institutions, Educational Institutions / Educational Trust / Temples / Government Departments / Boards may also invest in the name of the institutions / Department / Board.
- 3 RBI has permitted TDFC to accept NRI Deposits on Non-Repatriation Basis – However, there is no NRI Deposit with TDFC now.

#### **What is the mode of deposit?**

- a. Chennai depositor can make deposit either through local cheque or Bankers Cheque.
- b. Outstation depositors can make deposit through Demand Draft payable at Chennai. (Bank charges can be deducted since it is borne by TDFC) Outstation cheques not accepted
- c. No cash receipt or payment is entertained.

#### **What are the Deposit Schemes offered by TDFC?**

TDFC is offering two types of Deposit Schemes viz.

1. Periodical Interest Payment Scheme (PIPS)  
(Interest is payable monthly or quarterly or annually)  
for the scheme

[click here](#) 2. Money Multiplier Scheme (MMS)  
(Interest is payable at the end of the maturity period)  
for the scheme

#### **[click here](#) Where from the Application form can be obtained?**

Application forms can be obtained from the Registered Office of the Corporation at Tourism Complex (4<sup>th</sup> Floor), No.2, Wallajah Road, Chennai – 600 002 Ph. 25392930 / 25392931 /

23392932 . The prescribed application form can be downloaded from the website.

for

application form.

[click here](#)

#### **How is the deposit amount to be remitted?**

The deposit amount should be remitted in the form of crossed Demand Draft or Cheque in the name of TAMIL NADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LTD. payable at Chennai. Local cheques (Chennai) only will be accepted.

Outstation depositors can remit the amount after deducting DD commission or Bank Charges. (eg. for depositing Rs.10,000/-, depositor may send DD for Rs.9980/- after deducting bank commission of Rs.20/-)

**Whether Nomination facility is possible?**

Yes. Nomination facility is available. There should be only one Nominee. The prescribed form for nomination has to be submitted. [click here](#) for the nomination form.

**Whether TDFC has collection centers or branches?**

Yes. We have Deposit Mobilisation Centres at Madurai, Trichy, Erode and Coimbatore.

**Whether Joint deposit is possible?**

Yes, the amount may be deposited jointly with not more than two persons. (The number of depositors should not exceed three including the first named depositor)

**Who is a Senior Citizen?**

Persons who have completed 58 years.

**Deposit with Joint Names Vs Deposit with nomination**

- a. During the tenure of deposit, no addition or deletion or change of joint depositor is permitted except in case of any eventuality to any of the depositor.
- b. However nomination can be cancelled or modified during the tenure of deposit.

**NRI DEPOSITS**

**Whether deposits from NRI can be accepted?**

Yes. The deposits from NRI can be accepted. The maturity value of the deposits and interest on deposits will be not repatriated outside India. Income tax at the applicable rate will be deducted at the time of payment of interest.

The deposit amount should be remitted in our account at HDFC Bank, Mariam Centre, Anna Salai, Chennai-2 through normal banking channel or from ordinary non-resident / non-resident external / foreign currency non-resident accounts of the prospective investor maintained with the bank authorized to deal in foreign exchange in India.

**RATE OF INTEREST**

**What is the rate of interest payable on Deposits now?**

[click here](#) for the rate of interest

**Whether ECS facility is available for payment of interest?**

Yes. ECS facility is available for payment of interest on deposits under Regular Interest Payment Scheme for the centers at Chennai / Madurai / Trichy and Coimbatore

Is there any benefit for Senior Citizens?

Yes. Senior Citizens are offered with additional interest @ 0.25% for 1 year and 2 years deposit and @ 0.50% for the period of 3 years to 5 years.

### **LOAN ON DEPOSITS**

#### **Whether loan can be availed on deposit?**

Yes. The loan (only one) can be availed during the tenure of the Deposit upto 75% of the deposit amount after three months from the date of deposit.

#### **What is interest rate on loan on deposits?**

The rate of interest on loan will be 2% more than the rate of interest payable on deposits.

#### **What is the procedure for obtaining loan on deposit?**

A prescribed loan application form duly executed by all the depositors along with duly discharged Original Deposit Receipt should be submitted to TDFC Ltd. [click here](#) for loan application form.

#### **What is the procedure for repayment of the loan on deposit?**

The loan amount along with interest should be repaid in one lump sum. In case, if the loan is not settled upto the date of maturity, the deposit amount will be adjusted against loan together with interest, as applicable, and the balance will be refunded.

### **PREMATURE CLOSURE OF DEPOSITS**

#### **Whether the deposit can be pre-closed?**

Yes. The deposit can be pre-closed after three months from the date of deposit.  
The pre-closure of deposit will not be permitted upto 3 months from the date of deposit.

#### **What will be the rate of interest on pre-closure of deposit?**

If the deposit is pre-closed, the interest will be regulated as follows:

After 3 months from the date of deposit but before completion of 6 months from the date of deposit :No interest

After 6 months from the date of deposit but before completion of 12 months from the date of deposit :Interest @ 3% p.a. less from the rate applicable for 12 months deposits

After 12 months but before the date of maturity :Interest will be paid 2% less than the rate which the company would have ordinary paid, had the deposit been accepted for the periods for which such deposit had run.

Eg.: on a particular date the rate of interest on deposits is as follows:

Period	1 <sup>st</sup> year	2 <sup>nd</sup> year	3 <sup>rd</sup> year	4 <sup>th</sup> year	5 <sup>th</sup> year
Rate in %	9	9.5	10	10	10

Assuming the deposits was made for 36 months, whereas premature withdrawal is opted after 26 months, then the eligible interest will be as follows:-

Interest for 24 months as per the chart	=	9.5
Less: deduction for premature withdrawal	=	2.0
Eligible interest due to premature withdrawal=		7.5 % ( 9.0 – 2.0 )

The excess interest paid, if any, will be adjusted and the balance amount paid.

### **What is the procedure to be adopted for pre-closure**

The Original Deposit Receipt duly discharged by all the Depositors has to be submitted along with the request signed by all the Depositors for premature closure of Deposit.

### **MATURITY OF DEPOSIT**

#### **What is the procedure for closure of Deposit on maturity?**

The original deposit receipt duly discharged by all the depositors by affixing one rupee revenue stamp on the back side of the deposit certificate has to be forwarded to TDFC. On receipt of the certificate, the amount will be refunded.

#### **How will the deposit amount be refunded on maturity for outstation depositors?**

The amount will be refunded by cheque for depositors at Chennai. The amount will be refunded by Demand Draft or “at par” cheque for outstation depositors.

#### **What is the procedure for Renewal of Deposit?**

The deposit receipt duly discharged by all the depositors together with fresh application form duly filled in has to be submitted on or before the date of maturity.

#### **What is the procedure of renewal of Deposit after the date of maturity?**

1. Belated renewal with full benefit is applicable only if renewal request is received within 6 months of maturity.

2. In case of belated renewal after the six months of maturity but before one year

- Interest @ 4% p.a. from the date of maturity to the date of renewal application the amount received.

- renewal from the date of receipt of application at the rate of interest as applicable on that day.

3. Renewal request is received after one year from the date of maturity, renewal will be done from the date of receipt of application at the rate of interest applicable on that day.

#### **Is there any possibility to renew the existing deposit before the date of maturity?**

Yes. Pursuant to the provisions of clause 9 of RBI guidelines, the existing deposit may be prematurely renewed opting for higher rate of interest, provided the deposit shall be renewed for a period of not less than the unexpired period of the existing deposit. However, the interest will be allowed upto the date of premature renewal with 1% less from the rate applicable for the period for which such deposit had run.

**What is the procedure for transfer of deposit in joint account in the event of death of the first name depositor?**

In the event of demise of the first named depositor, all payment will be made to the person first in order of the survivor (s) and for all purposes he / she will be considered as the first named depositor.

**What is the procedure for transfer of deposit in single name (without joint holder)?**

In the event of demise of the depositor (without joint holder), all payment will be made to the legal heir of depositor on production of the death certificate. If there are more than one legal heir, other legal heir should give a consent letter signed before the Notary Public, on whose name the FDR has to be transferred.

**Whether Income Tax will be deducted from the interest on deposit?**

Income Tax in terms of provisions of Income Tax Act, 1961 as amended from time to time will be deducted from the interest payable.

As per statutory provisions, if the aggregate amount of interest payable to a depositor in anyone Financial Year exceeds Rs.5,000/- Income Tax at applicable rate as prescribed in the Income Tax Act / Finance Act as amended from time to time will deducted.

Non-Assessee are required, if necessary, to furnish Form 15G for individuals / 15H for senior citizen (65 years for income-tax purposes) (to down load [click here](#)) or Form 15AA for Trust in case of Trusts for Financial year as per the Income Tax Act, for non-deduction of tax at source.